10/21/24, 4:07 PM China Inflation Rate



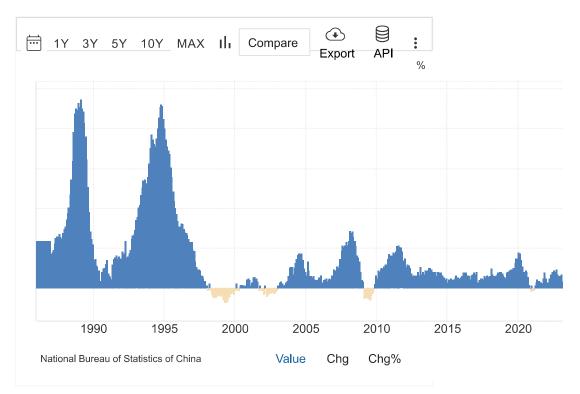




China Inflation Rate

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China's annual inflation rate stood at 0.4% in September 2024, below market forecasts and August's figure of 0.6%. This was the 8th month of consumer inflation but was the lowest print since June, highlighting the need for more policy support from Beijing to address growing deflation risks. Non-food prices declined by 0.2%, following a 0.2% rise in August as the cost of transport shrank further (-4.1% vs -2.7%) due to lower crude oil prices. Also, housing prices edged down (-0.1% vs flat reading) amid government efforts to further regulate the property market. Meanwhile, cost slowed for health (1.2% vs 1.3%) and education (0.6% vs 1.3%). On the food side, prices rose for the second month, with the rate of increase the fastest in 20 months (3.3% vs 2.8%). Core consumer prices, excluding food and energy costs, increased 0.1% yoy, the smallest rise since February 2021, after a 0.3% gain in August. Monthly, the CPI was unchanged, compared with consensus and August's print of a 0.4% rise. source: National Bureau of Statistics of China



Calendar	GMT	Reference	Actual	Previous	Consensus	TEF
2024-09-09	01:30 AM	Aug	0.6%	0.5%	0.7%	(
2024-10-13	01:30 AM	Sep	0.4%	0.6%	0.6%	(
2024-11-09	01:30 AM	Oct		0.4%		
4						•

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Summary	Stats	Forecast	Calendar	Alerts	Download ▼
Rent Inflat	on	-0.30	-0.30	percen	t Aug 2024

Related	Last	Previous	Unit	Reference
Consumer Price Index CPI	103.60	103.20	points	Aug 2024
Core Consumer Prices	100.10	100.80	points	Oct 2024
Core Inflation Rate	0.10	0.30	percent	Oct 2024
Core Inflation Rate MoM	-0.20	0.30	percent	Aug 2024
Food Inflation	3.30	2.80	percent	Oct 2024
GDP Deflator	736.70	723.77	points	Dec 2022
Inflation Rate YoY	0.40	0.60	percent	Sep 2024
Inflation Rate MoM	0.00	0.40	percent	Sep 2024
Producer Price Inflation MoM	-0.70	-0.20	percent	Aug 2024
Producer Prices	106.30	107.10	points	Aug 2024
PPI YoY	-2.80	-1.80	percent	Sep 2024
+				

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In China, the most important components of the CPI basket are Food (31.8 percent of total weight) and Residence (17.2 percent). Recreation, Education and Culture Articles account for 13.8 percent; Transportation and Communication for 10 percent, Healthcare and Personal Articles for 9.6 percent, Clothing for 8.5 percent; Households Facilities, Articles and Services for 5.6 percent; Tobacco, Liquor and Articles for the remaining 3.5 percent. The CPI basket is reviewed every five years on the basis of household surveys. Revisions reflect new spending patterns and economic development, according to the National Bureau of Statistics. Last revision took place in 2011.

Actual	Previous	Highest	Lowest	Dates	Unit	Frequency
0.40	0.60	28.40	-2.20	1986 - 2024	percent	Monthly